ACTION ITEM: Adoption of Order Setting the Tax Rate for 2020

RECOMMENDATION: That the Board of Trustees adopt tax rates for 2020 as follows: \$0.9764

for Maintenance and Operations, and \$0.385 for Interest and Sinking, for

a Total Combined Rate of \$1.3614.

RATIONALE: This tax rate will enable the district to support the proposed budget and

retain academic quality and extra curricular programs. The proposed

rate is \$.0136 lower than the prior year.

REFERENCE and CCG (LEGAL) and CCG (LOCAL) Local Revenue Sources-Ad

COMPLIANCE: Valorem Taxes

PAPERWORK IMPACT: None

BUDGET IMPACT / Provides additional funds for district operations including increases to

INFORMATION: employee wages.

EXHIBITS: Exhibit - Tax Levy Ordinance

RESOURCE Anthony Hillberg, CPA, Chief Financial Officer

PERSONNEL:

Submitted by:

(Signature)

Muthur January

Date

(Signature) Date Submitted: <u>08/25/20</u>

(Name) <u>Dr. Matthew Gutierrez, Superintendent</u> (Address) 1221 E. Kingsbury St., Seguin, TX 78155

(Telephone) (830) 401-8614

ORDER LEVYING THE TAX RATE FOR THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2020 AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that,

We, the Board of Trustees of the Seguin Independent School District, do hereby adopt the tax rate of \$100 valuation for this school district for the year 2020 as follows:

\$0.9764 For the purpose of maintenance and operation fund

\$0.385 For the payment of interest and sinking debt fund

\$1.3614 Total Tax Rate

The Tax Assessor-Collector is herby authorized to assess and collect the taxes for the Seguin Independent School District.

Cinde Thomas-Jimenez, President

Board of Trustees

Seguin Independent School District

ATTEST:

Benito Amador, Secretary

Board of Trustees

Seguin Independent School District

(Seal)

